



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of) No. D 98 - 65
)
AMWEST SURETY INSURANCE) CONSENT ORDER LEVYING A FINE
COMPANY)
An Authorized Insurer.)

BACKGROUND

RCW 48.05.250 require insurers which are authorized to write insurance in Washington State to file their annual statement with the Commissioner before March 1 of each year.

AMWEST SURETY INSURANCE COMPANY did not file its annual statement for the year ended December 31, 1997 with the Commissioner until March 13, 1998.

Under RCW 48.05.140, the Commissioner may revoke or suspend an insurer's certificate of authority for violation of the insurance code. The Commissioner has decided, under RCW 48.05.185, to impose a fine of \$5,000 in lieu of a revocation or suspension of AMWEST SURETY INSURANCE COMPANY's certificate of authority.

CONSENT TO ORDER

AMWEST SURETY INSURANCE COMPANY hereby consents to this order and to the imposition of a fine of five thousand dollars (\$5,000), in lieu of further proceedings in this matter. This fine will be paid in full within thirty days of the entry of this order. Failure to pay the fine within the allotted time shall constitute grounds for suspension or revocation of AMWEST SURETY INSURANCE COMPANY's Certificate of Authority, and for the recovery of the fine in a civil action brought on behalf of the Commissioner by the Attorney General of the State of Washington.

EXECUTED this 22 day of October, 1998.

AMWEST SURETY INSURANCE COMPANY

By: Steve R. Kay


Title: Executive Vice President

ORDER

Pursuant to RCW 48.05.185, the Commissioner hereby imposes a fine of five thousand dollars (\$5,000) upon AMWEST SURETY INSURANCE COMPANY. The fine must be paid in full within thirty days of the date of entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the suspension or revocation of AMWEST SURETY INSURANCE COMPANY's certificate of authority. Failure to timely pay the fine in full shall also result in a civil action brought on behalf of the Commissioner, by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 23rd day of October, 1998.

DEBORAH SENN
Insurance Commissioner



James T. Odiorne
Deputy Insurance Commissioner
For Company Supervision